



30th SEPT 2026

Buy BANKBARODA @ 234.33 with a Target of 257 and a Stop Loss at 223

Duration: 1 month

BANKBARODA is trading near a critical structural support zone on the weekly chart, with the stock finding demand around the ₹230–₹235 region. Previous price action around this level reinforces its importance as a key demand zone. The long-term 200-week EMA, currently placed around ₹229.45, is also positioned just below this zone, strengthening the overall support structure.

Momentum remains subdued, with the weekly RSI placed at 35.47. Although the indicator remains below the 50 midpoint, its proximity to the oversold zone, combined with price holding near the ₹230–₹235 demand area and 200-week EMA, indicates scope for a recovery if buying interest sustains at these levels.

For positional traders, a long position can be initiated in BANKBARODA around ₹234.33, with a stop-loss at ₹223.00. The stock offers upside potential towards the ₹257.00 target. The ₹230–₹235 zone will remain the key support area, while sustained holding above this region would be crucial for the positive setup.



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